

complinet



# Are You a Believer or a Skeptic? Complinet's Financial Reform Bill Survey

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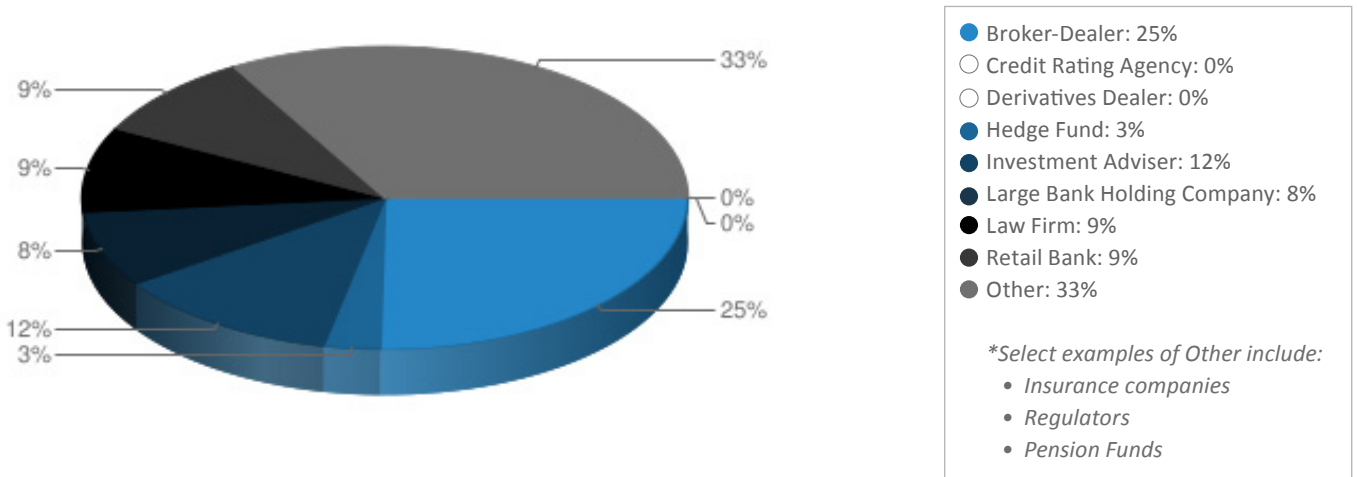
July 2010 Survey Results



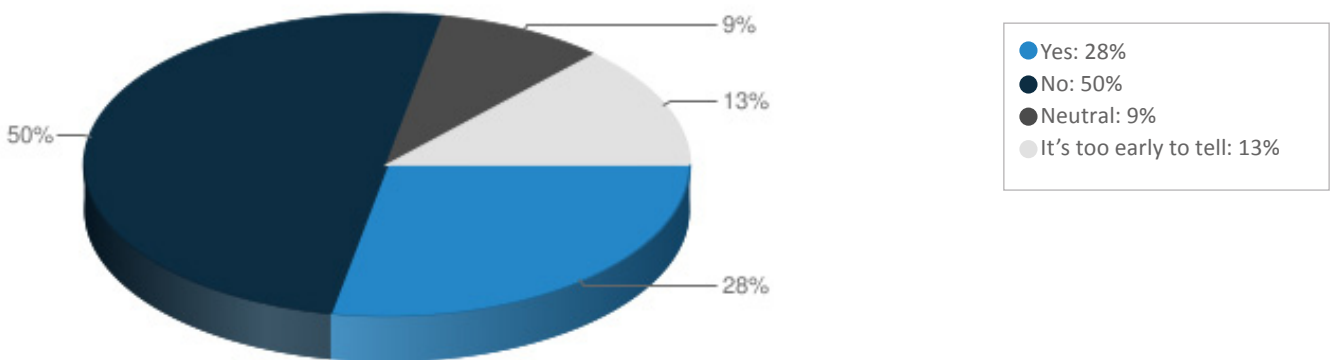
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## Complinet's Financial Reform Bill Survey

1. Please choose a business sector to which your organization belongs:



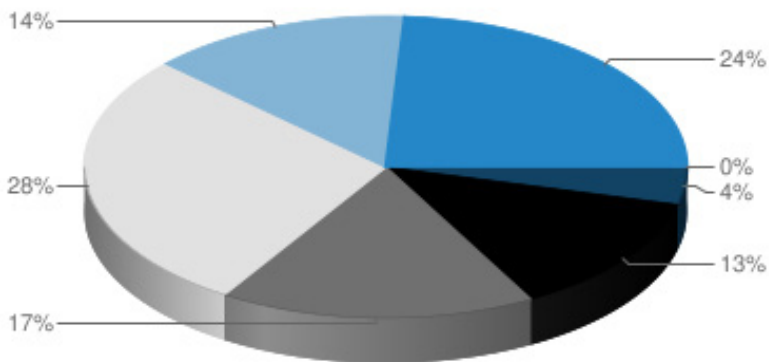
2. Are you supportive of the Financial Reform Bill passing through Congress?





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### 3. Do you believe the financial reform will:

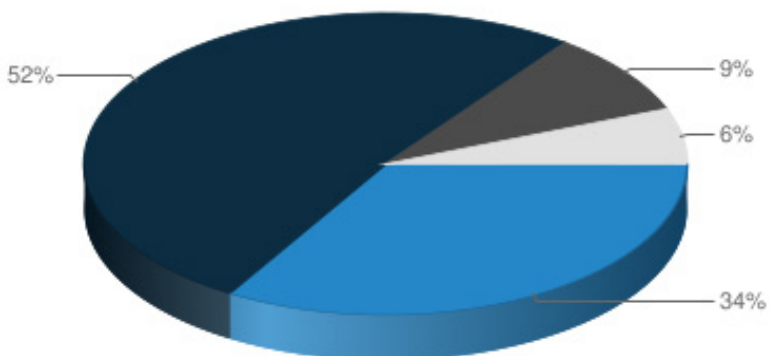


- Prevent another crisis: 0%
- Reduce the likelihood of another crisis: 4%
- Reduce the severity of another crisis: 13%
- Reduce both the likelihood of another crisis AND severity of another crisis: 17%
- Have no effect: 28%
- Don't know: 14%
- Other: 24%

*\*Select examples of Other include:*

- Create another crisis
- Make the Current situation worse
- Increase costs

### 4. Do you think the political system is capable of creating a viable regulatory framework?



- Yes: 34%
- No: 52%
- Don't know: 9%
- Other: 6%

*\*Select examples of Other include:*

- Only sometimes
- Not with the same system we have

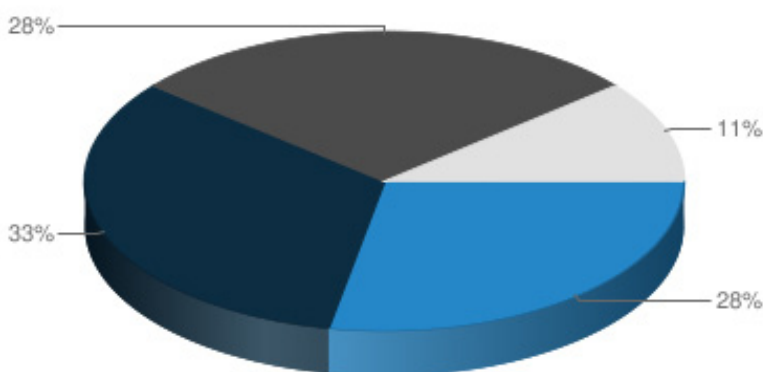


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5. Please rate where you stand on the proposed legislation:

	Disagree		Neutral		Support
	1	2	3	4	5
Creation of consumer financial protection bureau at the Federal Reserve	38%	14%	14%	23%	11%
Giving the US government more authority to liquidate large failing financial firms	31%	12%	17%	23%	16%
Creation of a council of regulators to monitor systemic threats	19%	10%	20%	27%	23%

6. How important do you think it is to prevent firms from becoming “too big to fail”?



- Very Important: 28%
- Somewhat Important: 33%
- Not Important: 28%
- Other: 11%

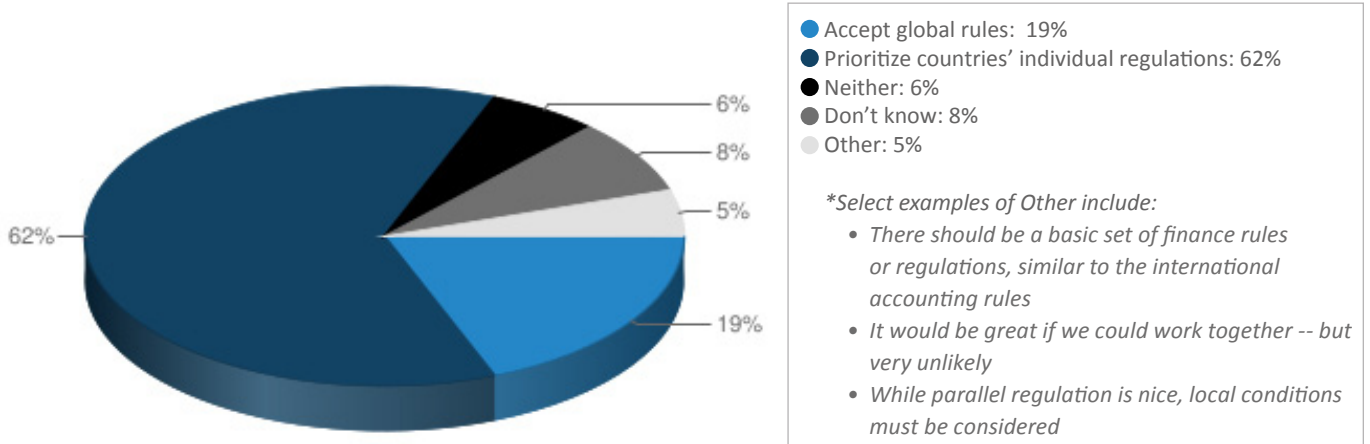
*\*Select examples of Other include:*

- Those firms should be allowed to fail
- One cannot lump all financial services firms into one bucket
- The government should not have any control on private businesses structure

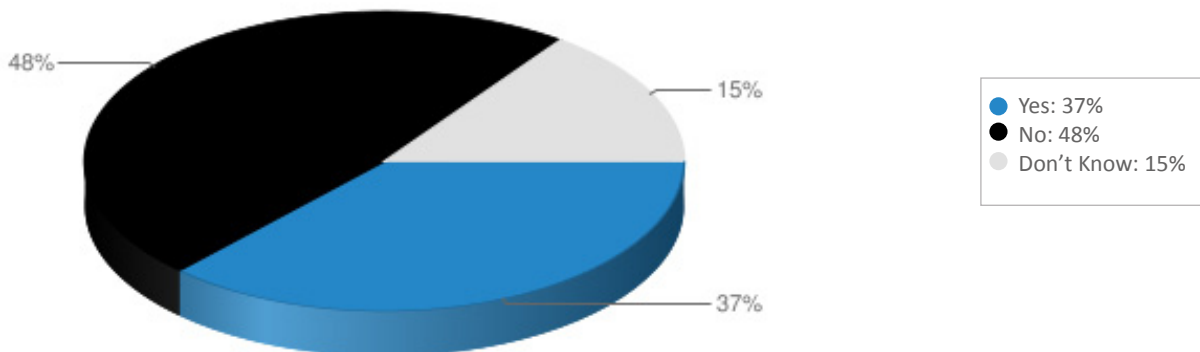


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7. Should all the international economic players be forced to accept global rules or should countries' individual regulations take priority?



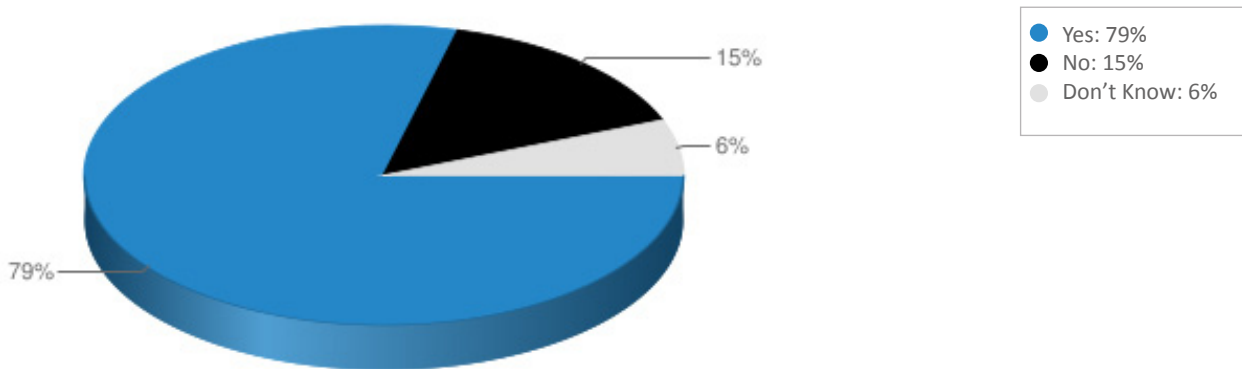
8. Do you think the large investment banks should have their risk-taking arms spun off?



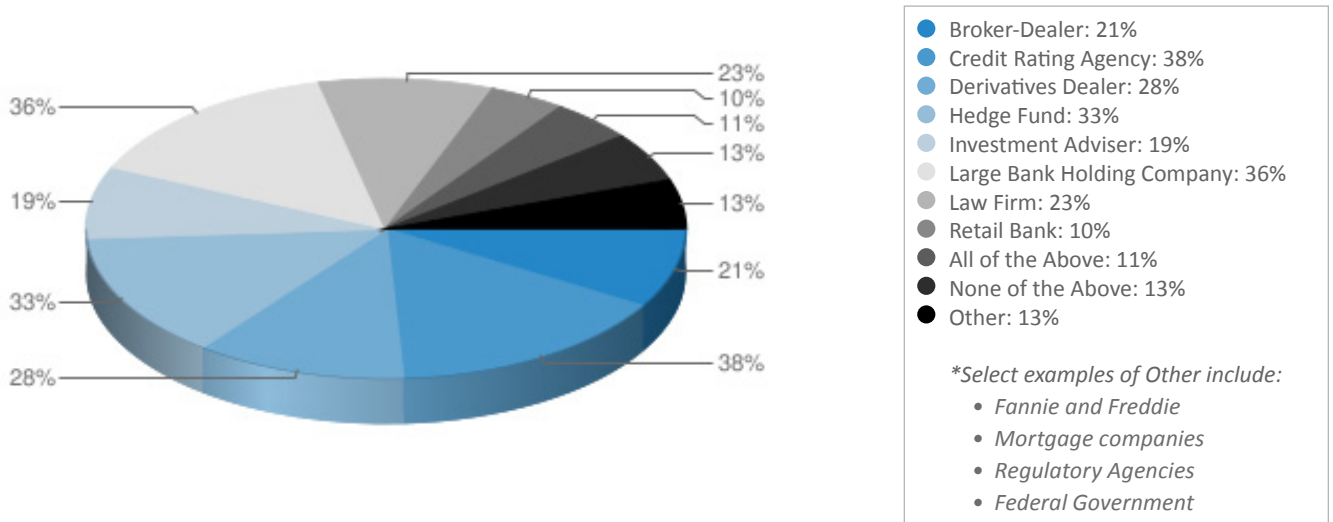


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9. Do you think smaller firms will be adversely affected by new levies and regulations?



10. Which sector(s) do you think got off easy?

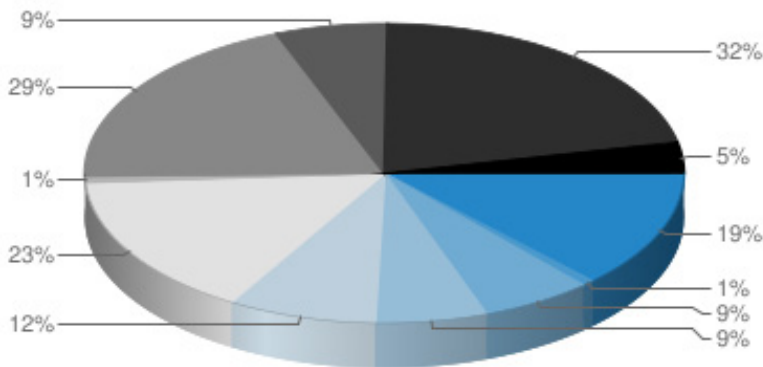




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### 11. Which sector(s) do you think got too much regulation?

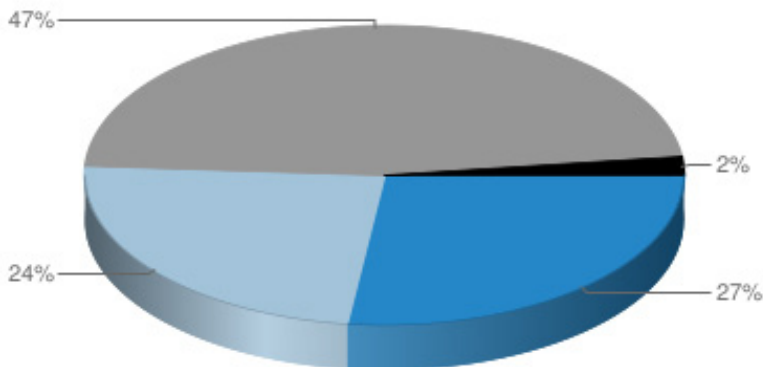


- Broker-Dealer: 19%
- Credit Rating Agency: 1%
- Derivatives Dealer: 9%
- Hedge Fund: 9%
- Investment Adviser: 12%
- Large Bank Holding Company: 23%
- Law Firm: 1%
- Retail Bank: 29%
- All of the Above: 9%
- None of the Above: 32%
- Other: 5%

*\*Select examples of Other include:*

- Community Banks
- Small Broker-Dealers

### 12. Should compensation practices be regulated?

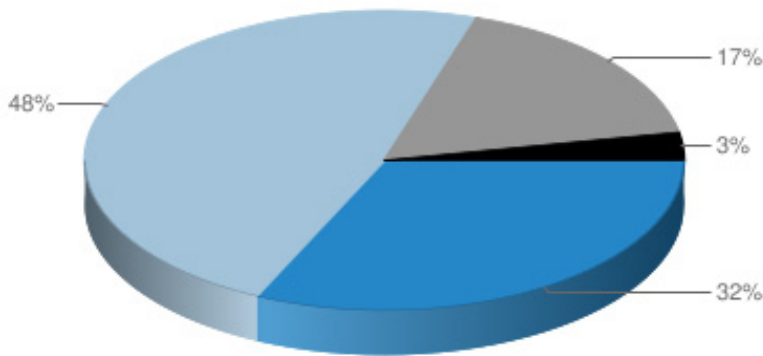


- Yes: 27%
- Yes, but I disagree with the provisions that have been proposed or enacted: 24%
- No: 47%
- Don't know: 2%



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13. Do you think the global banking community could cope with another crisis in the next 12 months?



- Yes: 32%
- No: 48%
- Don't Know: 17%
- Other: 3%

*\*Select examples of Other include:*

- *I don't know, but if they don't, let the natural process of elimination take place*
- *Stronger entities will take over*
- *The only way another crisis will happen is when the federal government causes one*
- *Yes, but not without consequences*