

Data Integration Services

Overview

Financial markets work in cycles. Every recovery from market failure prompts rule makers and the more proactive firms to reconsider their exposure to risk and in many cases to re-prioritize their activities.

This most recent cycle has raised many questions about how well firms, and their senior executives, understand the risk of the products they sell and the markets they serve in the context of regulatory change.

As a result firms are now investing in a broad range of systems and controls in an attempt to build a central repository of their risks, an associated rating, and appropriate mitigation steps for each of them. Ultimately systems and controls are designed to ensure the firm meets ongoing regulatory requirements while providing a better understanding of the risks associated with the business of the firm.

The issue is that these systems are not connected to live regulatory information (current or upcoming) and so a review of these systems by regulators, or senior execs at the firm, provides only a static view or snapshot, that depending on how often the systems are updated, is not truly in synch with regulatory changes.

Our approach

Uniquely positioned to offer regulatory data, technology and expertise, Complinet now provides a live data connection between global regulatory rule developments and a firm's existing or proposed risk management system. This daily data feed ensures that a firm's risk and control systems always reflect the latest regulatory developments, and allows risk and mitigation decisions to be made based on all of the relevant facts.

An accurate linkage is made possible through Complinet's taxonomy that ties the regulatory rules to the products a firm sells to create a 'theme' driven risk management approach. For example, global regulatory information relating to a theme such as "market abuse" can be collated and connected by Complinet before being passed to the firm as a live data feed.

In addition to tracking and linking regulatory information to activities that are considered to have a significant impact on clients, Complinet's in-house regulatory affairs team complete bespoke analysis. This analysis provides clients with insight on the likely impact of developments, their meaning and purpose.

Key benefits

- Ensures the firm's risk and control systems always reflect the latest regulatory changes
- Provides a consistent way of rating risk based on regulatory developments
- Frees up valuable resource to focus on data analysis and mitigation planning rather than data collection
- Provides a greater return on previous risk management system investments
- Enhances the speed and accuracy of management reporting

Our data coverage

- Global data coverage of over 35 countries today
- Data includes more than 160 regulators, exchanges and government bodies
- Tracking over 550 individual regulatory events including policy statements, speeches, rule filings and consultation papers
- Additional 35 countries coming online over next 12-18 months

Integrating Complinet data

In addition to integrating Complinet data with risk management systems, data feeds can enhance a variety of other solutions such as inventories of rules and compliance portals.

- **Regulatory risk systems** - A risk management system enables each regulatory alert to be wrapped up in a “case”, a risk rating applied, and appropriate mitigations highlighted or put in place. A data feed from Complinet ensures that regulatory alerts are always up to date and relevant
- **Inventory of rules** - Rule inventories of the regulation that a firm has to follow are often static and become out of date very quickly. A data feed from Complinet allows this static information to become “live” through daily updates to the inventories.
- **Compliance portals** - One way that a compliance department can raise its profile within the firm is by providing a compliance portal. With a Complinet data feed this portal can contain the latest compliance news along with up-to-date information on regulatory events happening across the globe.

Delivering data to your systems

